

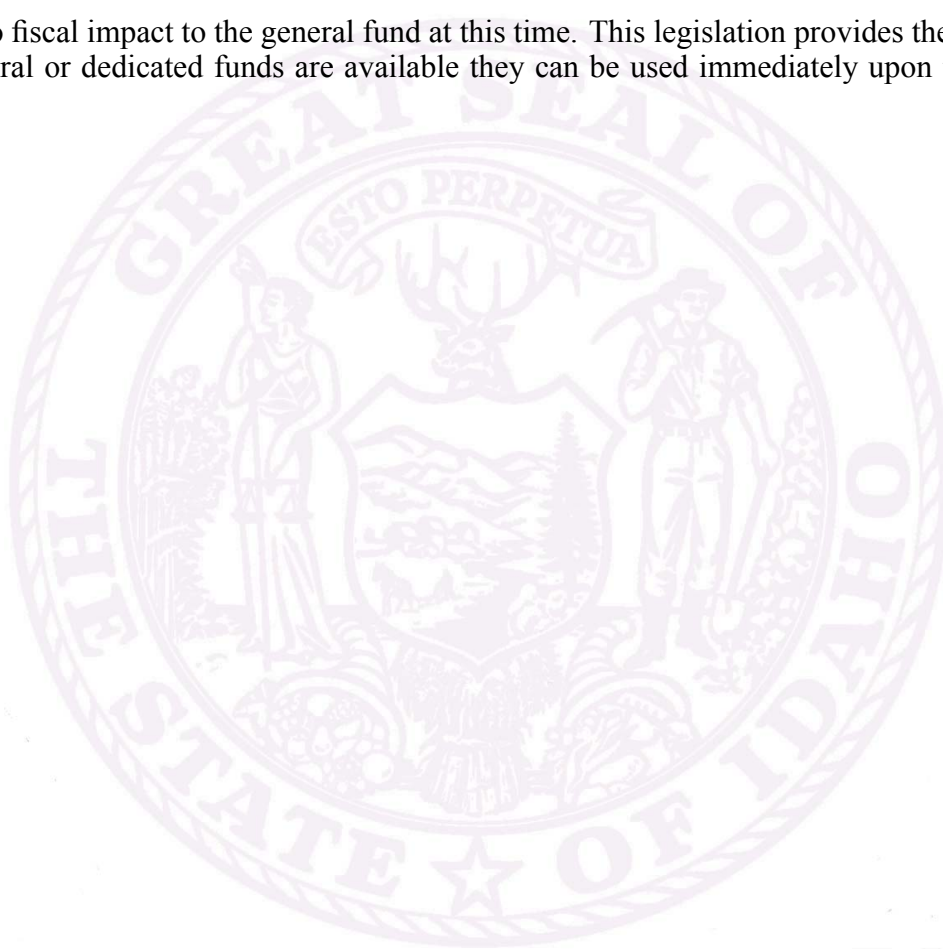
## **STATEMENT OF PURPOSE**

### **RS24509**

This bill provides the basis to set up an Industry Partner Fund to be used by professional-technical colleges and industry to provide a rapid response to gaps in skills and abilities by making funds available to provide timely access to relevant college credit and noncredit training and support projects. Use of these funds require an industry demonstrated commitment which include a promissory contribution, either in terms of cash or in-kind contribution to the project cost with highest consideration given to match proposals.

### **FISCAL NOTE**

There is no fiscal impact to the general fund at this time. This legislation provides the fund so that when general or dedicated funds are available they can be used immediately upon the terms set forth.



#### **Contact:**

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